Seat No.: 1096

DE-103

December-2022 BBA., Sem.-III

CC-205: Company Accounts

Time: 21/2 Hours]

[Max. Marks: 70

14

Instruction: All questions are compulsory to attend and carry equal marks.

1. The Balance Sheet of Namesto Ltd. as at 31-3-2022 was as under:

*1		(5) Particulars	Amt. (₹)	Amt. (₹)
(A)	Equ	ity and Liabilities	4/13/1/40	,) sile (i-
	(1)	Shareholders fund	- ne was	
	s s ylije	(a) Share Capital		Pr 350 M
		Authorised Capital	1 1 1 1	21,00,000
×1.36	del .	Issued Share Capital Cachstone	THE PARTY OF	14,00,000
\$ 7° 18		(b) Reserves and Surplus		
		Profit and Loss A/c	E Town and the second	8,40,000
	(2)	Non-Current Liabilities		
		5% Debentures	Allestanous s'aprino de sois	9,10,000
	(3)	Current Liabilities	THIE SHOP	info Elst Helst.
<u>f</u>	in the	Creditors		4,90,000
	,	Total:	The second secon	36,40,000
(B)	Ass	ets 102dt	L	
	(1)	Non-Current Assets	The state of	
		Freehold Properties	*11.4 (*** Te. *** 1 **** *** *** *** *** *** *** **	7,00,000
Day:	(2)	Current Assets	Walter Case Contin	ner enter je
4.		Stock	8,40,000	en decidado de
der.	14 9 15	Debtors	7,00,000	10 m
	1.5	Bank Balance	14,00,000	29,40,000
		Total:		36,40,000

At the Annual Meeting, it was agreed:

- (1) To pay dividend of 10%.
- (2) To issue one Bonus share for every four old shares held.
- (3) To issue Right shares to existing shareholders. All accepted the offer of one share of ₹ 10 each at ₹ 15 per share for every four shares held prior to issue of bonus shares.

DE-103

1

To redeem debentures at a premium of 3%. Pass necessary Journal Entries and prepare the Balance Sheet (4) transactions are completed.

OR

- Explain Employee Stock Option Scheme. (A)
- Explain advantages of issue of Bonus shares by a company. (B)
- 2. You are required to prepare Profit & Loss A/c & vertical Balance Sheet as per Sch III of Companies Act. 2013 as on 31-3-2022 from the following balances take from the books of Walter Ltd. as on 31-3-2022.

Trial Balance as on 31-	-3-2022 Amt. (₹)	Amt. (₹)
Particulars	Amt. (1)	26,25,000
Equity Share Capital (₹ 75 paid up)		3,50,000
Security Premium	17.50.000	3,30,000
Land and Building	17,50,000	1 graph of the
Plant and Machinery	28,00,000	
Depreciation Provision	Ada a Ten Ca	
Land and Building	-	3,50,000
Plant and Machinery	- 1	4,20,000
General Reserve	G F	4,90,000
6% Debenture		1,75,000
Investments (Equity Shares in Ltd. companies at Cost)	3,50,000	
Stock as on 31-3-2622	2,45,000	
Bank Balance	80,500	a Linet
Cash on Hand	2,800	
Profit and Loss A/c (as on 1-4-2021)	Book type Visit - Took	87,500
Sundry Creditors		2,10,000
Income tax deducted at sources	4,200	PEALS AND
Establishment expenses	1,82,000	- 1 (y)
Rent and Taxes	8,400	
Debenture Interest	5,250	41.212(-7)
Audit Fees	10,500	- 150
Directors Fees	21,000	* <u>2-</u> 3-4
Sundry Expenses	30,450	m - L
Dividend (Gross)	A SAME AS A	39,200
Gross Profit	(- 1 <u>1</u> -).	7,43,400
Total:	54,90,100	54,90,100

Additional Information:

- (1) Authorized capital of the company amounts to ₹ 35,00,000 divided into 35,000 equity shares of ₹ 100 each.
- (2) Market value of investments as on the date of Balance Sheet is ₹ 2,97,500.
- (3) Depreciation is to be provided on written down value on Land and Building at 5% and Plant and Machinery at 15%.
- (4) Provision for Taxation is to be made at 50% of Net Profit.
- (5) Directors propose to Transfer ₹ 35,000 to General Reserve.

OR

- (A) Prepare Profit and Loss Account with imaginary figures as per Schedule III of Companies Act, 2013.
- (B) Prepare Balance Sheet with imaginary figures as per Schedule III of Companies Act, 2013.
- 3. Sheetal Ltd. and Amrit Ltd. amalgamated and from 1st April 2022 a new company Samras Ltd. was formed to take over the business of existing companies. The authorized share capital of the new company will be ₹ 70,00,000 divided into shares of ₹ 10 each. The new company will take over all assets and liabilities at book value. Following is the balance sheet of Sheetal Ltd. and Amrit Ltd. as on 31-3-2022:

Balance Sheet as on 31-3-2022

000,08 Particulars	Sheetal (₹)	Amrit (₹)
(A) Equity and Liabilities		a decent
(1) Shareholders Fund	the state of the s	
(a) Share Capital	左骨帽 医鼠神科 特别其种的	#1,00 m 10 t M. J. *1 * 1 * 1 * 1 * 1 * 1 * 1 * 1 * 1 * 1
Equity Share Capital of ₹ 10 each	10,50,000	28,00,000
Reserves and Surplus	ABOUT FAN SEAL	
Profit and Loss A/c	for a lightening	1,05,000
General Reserve	VI KASAB TIL	2,80,000
(2) Non-Current Liabilities	Addingnous residen	The state of the s
8% Debentures	1,75,000	\$2.00 \$2.000 miles
7% Debenture		7,00,000
(3) Current Liabilities		1,00,000
The sam Creditors	2,10,000	1,40,000
Bill Payable	52,500	35,000
Total:	14,87,500	40,60,000

DE-103

3

P.T.O.

7

14

(B) Assets	ere a supra de la companya de la co	er geffech krieserith.
(1) Non-Current Assets	ne de membre des Vicesemble ellen	Property of
The state of the s	m ingya ka salak	toolight (S)
(i) Tangible Assets	property of the contract of th	ounded in the
Land and Building	4,06,000	8,40,000
Plant not set (11)	2,24,000	6,30,000
(ii) Intangible Assets	A	
Goodwill	11.2 min 19.119	2,10,000
(B) Other Non-Current Assets	nd/steller fl	(B) Fenn
Profit and Loss A/c	3,56,300	
(2) Current Assets	ស្នា <i>ន</i> / ហា ម៉ែក	West List I the
Stock of the College of the Stock	3,15,000	11,20,000
State Sec "Debtors Debtors than Mark He may a sket	1,86,200	5,60,000
Bill Receivables	r versigen stagen Normalist og forest	4,20,000
Bank (7) Israelia	remail and the	2,80,000
Total:	14,87,500	40,60,000

Purchase Consideration was as follows:

Sheetal Ltd.

- (1) Four shares of ₹ 10 each fully paid in the new company in exchange of five shares of Sheetal Ltd.
- (2) The debenture holders were allotted 10% debenture of Samras Ltd. so as to get same amount of interest.
- (3) ₹21,000 in Cash.

Amrit Ltd.

(1) Six shares of ₹ 10 each fully paid in the new company in exchange of five shares of Amrit Ltd.

I STORY

DE-103

C	2) The debenture holders were get same amount of interes	st.	
(3) ₹ 5,60,000 in Cash.) 24 months	d)
	and 14,000 were paid by S	on of Sheetal Ltd. and Amrit Ltd. came to Samras Ltd.	
	each fully naid up.	ssued to public at a premium of ₹ 2 per s	
g Marine 1	Pass necessary Journal I opening Balance Sheet.	Entries in the books of Samras Ltd. and	
		O.B.	(n) .
	Amalgamation.	ooling of Interest Method and Purchase M	
(B)	Company on amalgamation.	s with imaginary figures in the books of Pu	***
Hum		A WILLIAM AND	uation of
(A)	Explain Inflation accounting Accounting.	method of Current purchasing Power 1	method of 7
(B)	Define Environmental accoun	ting and explain its utilities in brief.	(5)
5. Do	as Directed: (any 7)	None of the above	(h). 1.4
	and many to the may amount its	ig cannot be made for making partly paid	shares fully
	(a) General Reserve	Amalgomation	(e)
	(b) Dividend Equalization	fund nosquosu/	(a)
	(c) Security Premium	dishes s Furchase	(a)
DE-103	(d) Credit Balance of P &	L A/c noituloauC	P.T.O.,

Download all NOTES and PAPERS at StudentSuvidha.com

(2) M	inimum period for two bonus issues	must be
	(a)	12 months	
۸۵	(b)	24 months	no qualablact, to exemple off
	(c)	36 months	manak ya kung uren Gati, hi haw
701		None of the above	
(3)	Rig	ght shares means such shares which	are issued to present shareholders to whom
315	the	y are firstly offered. (True/False)	earthall demand grandopt tracifi
(4)	Bar	nk Loan will be recorded under	The stands are conditional.
	(a)	Trade Receivable	310
lof.	(b)	Trade Payable	(A) State the difference between Pouling
Į (i	(c)	Non-Current Liabilities	(B) Write face scar gournal entries with
	(d)	Non-Current Assets	Company on a Congamon
(5)	For	a company goodwill is a Tangible A	Asset. (True/False)
(6)	Deb	pentures are shown under neigh he	ad of Vertical Balance Sheet.
(7)		ed as	nation into shares of large denomination is
10 1	(a)	Sub-division of spares	(A) Expects inflation accounting metho
	(b)	Consolidation of shares	Mr. Office of .
	(c)	Both (a) and (b)	(B) Define Enstronmental accounting an
b.f.	(d)	None of the above	
(8) (8)	Whe a new	en two or more companies carrying w company is formed, it is known a	on similar business decide to combine and
	(a)	Amalgamation	hwy
	(b)	Absorption	e (a) Gimeral Reserve
	(c)	Business Purchase	(b) Dividend Louisis on find
	(d)	Dissolution	(c) Security Fremium
DE-103		6	(d) Credit B. dance of P & L Alc
			그루스타, 하다 그는 그 아이들이 아이랑에 말을 내려냈다. 그리고 있다.

Download all NOTES and PAPERS at StudentSuvidha.com

		[1984] - [1986] [1984] - [1984] - [1984] - [1984] - [1984] - [1984] - [1984] - [1984] - [1984] - [1984] - [1984]
(9)	Whic	ch shares can be converted into stock?
	(a)	Partly Paid Shares
	(b)	Fully Paid Shares
	(c)	Both (a) and (b)
	(d)	None of the above
(10)		he books of vendor company, liquidation expenses paid by the vendor pany is debited to Account.
	(a)	Realisation
	(b)	Goodwill
	(c)	Expense
	(d)	Income
(11) Def	fine Inflation Accounting.
(12) Def	fine Contingent Liability.
		사용 보통 전 시간 등 경험 등에 가는 것이 되었다.
		From CV
		1 called
		JOHIN 2
		downloaded from C